



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner J. Mark Madderra and seconded by Commissioner Katie Anderson:

RESOLUTION

A resolution conditionally authorizing a Site Change for Old Morrison Homes #07/08(FA)-63 (Old Morrison Road, New Orleans, LA) to 38 scattered sites in Pine Village Subdivision (New Orleans) as stipulated in the 2007/2008 forward allocation GO-Zone QAP by Louisiana Housing Finance Agency with respect to project's submitting a request for such site changes; and providing for other matters in connection therewith.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency" or "LHFA") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in applying for, implementing, allocating of administering programs, grants and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the LIHTC Program);

WHEREAS, the staff of the LHFA has received a request for site change in connection with Old Morrison Homes, #07/08(FA)-63, which is located on Old Morrison Road, New Orleans, to 38 scattered sites in Pine Village Subdivision (New Orleans); and

WHEREAS, staff has reviewed and conditionally recommends the site change be granted for Old Morrison Homes #07/08(FA)-63, pending a revised favorable agency-commissioned Market Study, Environmental Clearance and an updated LHFA QAP application approved by LHFA and the state Office of Community Development (OCD):

NOW, THEREFORE, BE IT RESOLVED by the Board, acting as the governing authority of said agency that:

SECTION 1. Staff's recommendation to allow the site change pending a revised favorable Market Study commissioned by the Agency, Environmental Clearance and an updated QAP application approved by LHFA and OCD is hereby approved.

SECTION 2: The LHFA staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Board's actions.

SECTION 3: The Chairman, Vice-Chairman, President, Vice-President, and or Secretary of the LHFA be hereby authorized, empowered and directed to execute any forms and or documents required to be executed on behalf of and in the name of the LHFA, the terms of which are to be consistent with the provisions of this resolution as approved by the LHFA counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Alice Washington obo John Kennedy, J. Mark Madderra,
Guy T. Williams, Mayson H. Foster, Michael L. Airhart,
Walter O. Guillory, Joseph M. Scontrino, III, Katie
Anderson, Jerome Boykin, Sr., Elsenia Young, Neal Miller

ABSTAIN:

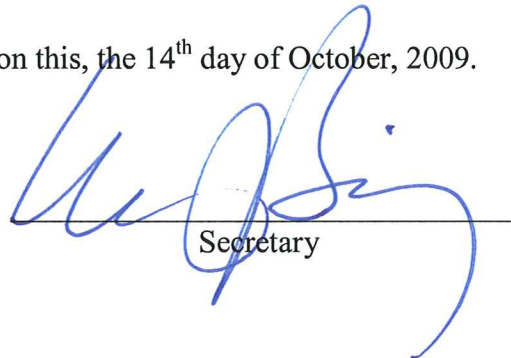
NAYS:

ABSENT: Wayne E. Woods, Allison A. Jones, Tyrone A. Wilson,
Susan Sonnier

And the resolution was declared adopted on this, the 14th day of October, 2009.



Chairman



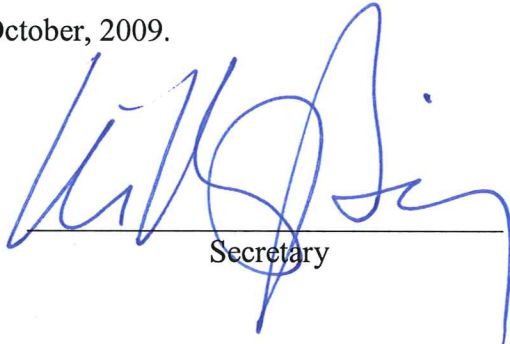
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on October 14, 2009 captioned, "A resolution conditionally authorizing a Site Change for Old Morrison Homes #07/08(FA)-63 (Old Morrison Road, New Orleans, LA) to 38 scattered sites in Pine Village Subdivision (New Orleans) as stipulated in the 2007/2008 forward allocation GO-Zone QAP by Louisiana Housing Finance Agency with respect to project's submitting a request for such site changes; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the LHFA on this, the 14th day of October, 2009.



Secretary

(SEAL)